



Broad Based Black Economic Empowerment Scorecard Generic Enterprise Certificate

Certificate No: BM9933-121113

Name of Entity: G & W Base & Industrial Minerals (Pty) Ltd
Trading Name: Not Applicable
Entity Registration number: 1951/000928/07
Vat Number: 4640106250
Physical Address: 155 Immelman Road, Wadeville, 1422

Applicable BEE Codes: B-BBEE Codes of Good Practice
Issue of the Rating Standard applied: Section 9 of the B-BBEE Act 53 of 2003
Applicable scorecard: Generic Enterprise (> / or = R35 Million annual turnover*)

Element	Weighting	Score
Ownership	23	20.84
Management Control	11	2.00
Employment Equity	18	11.03
Skills Development	15	5.15
Preferential Procurement	20	16.22
Enterprise Development	15	15.00
Socio-Economic Development	5	5.00
Overall Score	107	75.24

Broad Based BEE status level: LEVEL 3 Contributor to B-BBEE
BEE procurement recognition level: 110%
Black Ownership: 26.50%
Black Female Ownership: 4.60%
Value Adding Supplier: NO

** Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the B-BBEE Codes of Good Practice - Generic Scorecard on Black Economic Empowerment, gazetted on 09 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 12 November 2013 is available for inspection at the registered office of G & W Base & Industrial Minerals (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than G & W Base & Industrial Minerals (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

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David Kalmin
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Registered Auditor
Approved by IRBA to Conduct Assurance
Engagements on B-BBEE Verification Certificates
D.Kalmin & Company IRBA Reg No: 935654

Date of issue: 12 November 2013
Expiry date: 11 November 2014
Period of validity: 12 Months